

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1394 - SB 1576

March 5, 2009

SUMMARY OF BILL: Requires 30 days notice to tenants before terminating their tenancy due to foreclosure or sale of the property.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Not Significant

Assumptions:

- According to the Tennessee Housing Development Agency, this bill will not have a fiscal impact to state government.
- Because this legislation applies to leases between landlords and tenants in private housing, there is no significant fiscal impact to local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc